

**CITY OF TUPELO, MISSISSIPPI BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2026**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2026, be hereby fixed, adopted and approved, to writ:

	FY 2025 Budget Amounts	FY 2026 Budget Amounts
 <u>General Fund Revenues</u>		
Local Taxes	9,745,838	9,921,044
Licenses & Permits	1,585,000	1,680,000
Intergovernmental Revenues:		
Federal Grants	100,000	325,000
State Grants	330,000	356,000
State Shared Revenues	31,030,000	31,710,441
In Lieu of Taxes	3,550,000	3,750,000
District Road Tax	1,555,000	1,745,000
Local Grants	443,333	443,333
Charges for Services	756,000	814,500
Fines & Forfeits	462,000	598,000
Interest Income & Misc Revenues	1,484,260	1,302,607
Other Financing Resources	89,500	315,000
Unreserved Fund Balance	0	0
 Total General Fund Revenues	51,130,931	52,960,925
 <u>General Fund Expenditures</u>		
<u>City Council</u>		
Personnel Cost	322,341	335,343
Supplies	6,000	6,000
Other Services	354,100	242,600
Capital Expenditures	3,600	0
 Total City Council	686,041	583,943
 <u>Executive Department</u>		
Personnel Cost	1,097,816	1,055,436
Supplies	23,500	20,000
Other Services	289,850	292,850
Capital Expenditures	0	0
 Total Executive Department	1,411,166	1,368,286
 <u>City Court</u>		
Personnel Cost	1,003,787	1,032,829
Supplies	32,300	24,300
Other Services	115,248	108,377
Capital Expenditures	0	0
 Total City Court	1,151,335	1,165,506

General Fund Expenditures - Continued

	FY 2025	FY 2026
	Budget Amounts	Budget Amounts
<u>Finance</u>		
Personnel Cost	897,854	1,092,096
Supplies	33,100	25,600
Other Services	672,966	1,071,110
Capital Expenditures	469,500	489,890
Total Finance	2,073,420	2,678,696
<u>Human Resources</u>		
Personnel Cost	355,123	315,666
Supplies	4,100	3,600
Other Services	136,875	165,800
Capital Expenditures	0	0
Total Human Resources	496,098	485,066
<u>Development Services</u>		
Personnel Cost	1,412,615	1,364,225
Supplies	48,000	45,000
Other Services	313,300	270,000
Capital Expenditures	0	0
Total Development Services Dept	1,773,915	1,679,225
<u>Police Department</u>		
Personnel Cost	10,170,958	10,591,788
Supplies	783,486	770,486
Other Services	2,633,384	2,901,642
Capital Expenditures	253,500	166,000
Total Police Department	13,841,328	14,429,916
<u>Fire Department</u>		
Personnel Cost	7,254,225	7,652,519
Supplies	446,474	464,650
Other Services	367,700	367,700
Capital Expenditures	10,000	10,000
Total Department	8,078,399	8,494,869

General Fund Expenditures - Continued

	FY 2025 Budget Amounts	FY 2026 Budget Amounts
<u>Public Works Department</u>		
Personnel Cost	3,305,428	3,400,202
Supplies	419,100	401,500
Other Services	2,394,758	2,647,258
Capital Expenditures	17,000	17,000
Total Department	<u>6,136,286</u>	<u>6,465,960</u>
<u>Park & Recreation</u>		
Personnel Cost	2,435,973	2,473,076
Supplies	459,000	466,320
Other Services	1,289,600	1,295,461
Capital Expenditures	15,000	15,000
Total Park & Recreation	<u>4,199,573</u>	<u>4,249,857</u>
<u>Aquatics Facility</u>		
Personnel Cost	493,783	500,060
Supplies	117,500	117,500
Other Services	530,000	530,000
Capital Expenditures	10,000	10,000
Total Aquatics Facility	<u>1,151,283</u>	<u>1,157,560</u>
<u>Museum</u>		
Personnel Cost	140,031	140,665
Supplies	8,000	8,000
Other Services	36,900	34,900
Capital Expenditures	4,000	4,000
Total Museum	<u>188,931</u>	<u>187,565</u>
Community Services	<u>1,132,825</u>	<u>1,121,773</u>
Debt Service	<u>485,257</u>	<u>199,830</u>
Other Financing Uses	<u>8,320,658</u>	<u>8,692,873</u>
Reserves	<u>4,416</u>	<u>0</u>
Total General Fund Expenditures	<u>51,130,931</u>	<u>52,960,925</u>

Special Revenue Funds	FY 2025 Budget Amounts	FY 2026 Budget Amounts
Fund #101		
Library Fund		
Revenues		
Advalorem Taxes	568,753	584,330
Interest Income	-	-
Unreserved Fund Balance	14,151	-
Total Revenues	582,904	584,330
Expenditures		
Other Services & Charges	582,904	584,330
Total Expenditures	582,904	584,330
Fund #102		
Convention & Visitors Bureau		
Revenues		
Intergovernmental Revenues	6,162,435	6,330,407
Federal Grants	0	0
Interest Income	300,000	200,000
Unreserved Fund Balance	0	0
Total Revenues	6,462,435	6,530,407
Expenditures		
Personnel Services	973,381	936,803
Supplies	20,500	21,500
Other Services & Charges	4,161,054	3,814,604
Capital Outlay	7,500	7,500
Other Financing Uses	1,300,000	1,750,000
Reserve for Contingency	0	0
Total Expenditures	6,462,435	6,530,407
Fund #103		
Firemen and Policemen Retirement Fund		
Revenues		
Ad Valorem Taxes	1,077,284	1,087,127
Interest Income	0	0
Fund Balance	22,716	12,873
Total Revenues	1,100,000	1,100,000
Expenditures		
Personnel Services	1,100,000	1,100,000
Total Expenditures	1,100,000	1,100,000

Special Revenue Funds - Continued

	<u>FY 2025</u>	<u>FY 2026</u>
	<u>Budget Amounts</u>	<u>Budget Amounts</u>
Fund #104		
Rental Rehabilitation Fund		
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Revenues		
Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	12,883	12,883
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Total Revenues	12,883	12,883
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Expenditures		
Other Services & Charges	12,883	12,883
Other Financing Uses	0	0
	<hr/>	<hr/>
Total Expenditures	12,883	12,883
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Fund #105		
Coliseum Project Fund		
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Revenues		
Other Financing Sources	2,215,120	2,215,120
Interest Income	0	0
Fund Balance	0	0
	<hr/>	<hr/>
Total Revenues	2,215,120	2,215,120
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Expenditures		
Capital Outlay	0	0
Other Financing Uses	2,215,120	2,215,120
Fund Balance	0	0
	<hr/>	<hr/>
Total Expenditures	2,215,120	2,215,120
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Special Revenue Funds - Continued

	FY 2025 Budget Amounts	FY 2026 Budget Amounts
Fund #109		
Coliseum Operating Fund		
Revenues		
Charges For Services	4,563,000	5,092,000
Interest & Misc. Revenue	15,000	100,000
Other Financing Sources	1,025,830	1,025,830
Unreserved Fund Balance	0	0
Total Revenues	5,603,830	6,217,830
Expenditures		
Personnel Services	1,259,000	1,379,500
Supplies	462,500	472,500
Other Services & Charges	3,232,330	3,715,830
Capital Outlay	650,000	650,000
Total Expenditures	5,603,830	6,217,830
Fund #106		
North MS Narcotic Unit		
Revenues		
Grants	10,000	10,000
Interest/Miscellaneous	85,000	85,000
Forfeited Funds	40,000	40,000
Other Financing Sources	0	0
Fund Balance	200,000	200,000
Total Revenues	335,000	335,000
Expenditures		
Personnel Services	0	0
Supplies	51,000	51,000
Other Services & Charges	252,000	252,000
Capital Outlay	12,500	12,500
Other Financing Uses	19,500	19,500
Total Expenditures	335,000	335,000

Debt Service Funds	FY 2025 Budget Amounts	FY 2026 Budget Amounts
Fund #200		
<u>Municipal Bond and Interest Fund</u>		
Revenues		
Ad Valorem Taxes	4,687,612	4,790,148
Interest & Misc Receivables	100,000	100,000
Other Financing Sources	0	0
Unreserved Fund Balance	80,993	391,185
Total Revenues	<u>4,868,605</u>	<u>5,281,333</u>
Expenditures		
Principal Payment	3,065,000	3,215,000
Interest Payment	1,773,605	2,036,333
Refunding Expense	0	0
Agent Fees	30,000	30,000
Total Expenditures	<u>4,868,605</u>	<u>5,281,333</u>
Fund #201		
<u>Water G.O. Bonds Fund</u>		
Revenues		
Intergovernmental Revenues	4,800,000	4,800,000
Interest	0	0
Transfer from NEMRWSD	316,881	314,431
Unreserved Fund Balance	316,882	314,432
Total Revenues	<u>5,433,763</u>	<u>5,428,863</u>
Expenditures		
Principal Payment	415,000	430,000
Interest Payment	203,763	186,863
Agent Fees	15,000	12,000
Transfer to NEMRWSD	4,800,000	4,800,000
Total Expenditures	<u>5,433,763</u>	<u>5,428,863</u>

Debt Service Funds - Continued	FY 2025 Budget Amounts	FY 2026 Budget Amounts
Fund #224		
Tax Increment Debt Service		
Revenues		
Tax Increment Taxes	73,700	355,843
Interest Income	0	0
Transfer from Capital Project Fund	0	0
Fund Balance	2,300	184,099
Total Revenues	76,000	539,942
Expenditures		
Principal Payment	46,000	348,000
Interest Payment	25,000	181,942
Agent Fees	5,000	10,000
Total Expenditures	76,000	539,942
Fund #226		
Special Obligation Bond Debt		
Revenues		
Interest	0	0
Other Financing Sources	1,013,588	1,012,588
Unreserved Fund Balance	0	0
Total Revenues	1,013,588	1,012,588
Expenditures		
Sp Obligation-Principal	320,000	335,000
Special Oblig-Interest	673,588	657,588
Paying Agent Fees	20,000	20,000
Total Expenditures	1,013,588	1,012,588

<u>Capital Project Funds</u>	<u>FY 2025 Budget Amounts</u>	<u>FY 2026 Budget Amounts</u>
Fund #327		
<u>Tupelo Capital & Infrastructure Fund</u>		
Revenues		
Grants	1,092,972	-
Transfer from Other Funds	8,077,550	7,972,094
Bond Proceeds	5,900,000	-
State Funds	4,600,000	1,250,000
Lease Proceeds	-	-
Miscellaneous Income	-	-
Unreserved Fund Balance	26,829,072	28,678,740
Total Revenues	<u>46,499,594</u>	<u>37,900,834</u>
Expenditures		
Other Services & Charges		
Neighborhood Revitalization	1,540,298	1,008,056
Neighborhood-Traffic Calming	218,434	259,874
Maintenance Projects	722,471	1,108,064
Street Overlay	8,409,309	9,155,456
Contingencies/Match	-	-
Total Other Services & Charges	<u>10,890,512</u>	<u>11,531,450</u>
Capital		
Infrastructure Improvements	14,138,743	15,612,964
Property Purchase	11,364	112,565
Equipment	636,739	618,272
Building Improvements	10,156,544	7,931,074
Park Improvements	6,798,344	1,017,018
Vehicles	385,081	251,428
Police Vehicles & Equipment	1,148,592	694,815
Fire Equipment	2,333,675	131,248
Total Capital	<u>35,609,082</u>	<u>26,369,384</u>
Bond Cost	<u>-</u>	<u>-</u>
Total Expenditures	<u>46,499,594</u>	<u>37,900,834</u>

<u>Capital Project Funds-Continued</u>	FY 2025 Budget Amounts	FY 2026 Budget Amounts
Fund #316		
Capital Projects Fund		
Revenues		
Grants	0	0
Unreserved Fund Balance	27,555	143,000
Total Revenues	27,555	143,000
Expenditures		
Capital Expenditures	27,555	8,000
Other Financing Uses		135,000
Total Capital Expenditures	27,555	143,000
Fund #329		
ARPA Capital Project Fund		
Revenues		
ARPA Funds	3,500,000	22,997
ARPA - State Match	3,500,000	22,997
Miscellaneous Revenue	-	0
Other Financing Sources	-	0
Unreserved Fund Balance	-	0
Total Revenues	7,000,000	45,994
Expenditures		
Capital Outlay	7,000,000	45,994
Total Capital Expenditures	7,000,000	45,994
Fund #335		
Special Levy Street Improvement Phase VII		
Revenues		
Ad Valorem Taxes	6,467,617	6,570,945
Homestead Exemption	223,591	223,591
Interest & Misc Receivables	0	0
Unreserved Fund Balance	4,000,000	3,000,000
Total Revenues	10,691,208	9,794,536
Expenditures		
Personnel Costs	124,079	131,694
Other Services & Charges-Maintenance	2,172,802	800,000
Capital Outlay	8,394,327	8,862,842
Other Financing Uses	0	0
Total Expenditures	10,691,208	9,794,536

Capital Project Funds-Continued	FY 2025	FY 2026
	<u>Budget Amounts</u>	<u>Budget Amounts</u>
Fund #317		
Fairgrounds Construction Fund		
Revenues		
Grants	0	0
Land Sales	0	0
Unreserved Fund Balance	700,000	700,000
Total Revenues	<u>700,000</u>	<u>700,000</u>
Expenditures		
Other Services & Charges	300,000	300,000
Capital Outlay	400,000	400,000
Other Financing Uses	0	0
Total Expenditures	<u>700,000</u>	<u>700,000</u>
Internal Service Funds		
Fund #505		
Self-Insurance Fund		
Revenues		
Transfers From Other Funds	0	0
Fund Balance	200,000	300,000
Total Revenues	<u>200,000</u>	<u>300,000</u>
Expenditures		
Other Services & Charges	200,000	200,000
Other Financing Uses	0	100,000
Total Expenditures	<u>200,000</u>	<u>300,000</u>

Propriety Funds	FY 2025 Budget Amounts	FY 2026 Budget Amounts
Fund #400		
Waterworks and Sewer System		
Revenues		
SRF Loans	12,000,000	4,000,000
Charges For Services	15,000,000	15,000,000
Interest & Miscellaneous Income	200,000	200,000
Retained Earning-Beginning	3,000,000	3,200,000
Total Revenues	<u>30,200,000</u>	<u>22,400,000</u>
Expenses		
Water & Sewer Expenditures		
Personnel Services	3,338,894	3,395,555
Supplies	626,800	717,300
Other Services & Charges	5,430,000	5,408,400
Capital	18,230,188	8,062,248
Total Water & Sewer Expenditures	<u>27,625,882</u>	<u>17,583,503</u>
Debt Service	<u>746,935</u>	<u>660,594</u>
Other Financing Uses	<u>1,250,000</u>	<u>1,250,000</u>
Fund Balance	<u>577,183</u>	<u>2,905,903</u>
Total Expenditures	<u>30,200,000</u>	<u>22,400,000</u>

Proprietary Funds - Continued	FY 2025 Budget Amounts	FY 2026 Budget Amounts
Fund #402		
Electric Fund		
Revenues		
Charges For Services	63,220,000	63,220,000
Fines & Forfeits	150,000	150,000
Interest & Miscellaneous Income	1,200,000	1,200,000
Retained Earnings	5,000,000	5,500,000
Total Revenues	69,570,000	70,070,000
Electric Expenditures		
Personnel Services	4,629,256	4,758,150
Supplies	411,000	378,500
Other Services & Charges	54,623,300	54,712,300
Capital	7,970,314	9,066,630
Debt Service	194,000	176,500
Total Operating Expenditures	67,827,870	69,092,080
Retained Earnings-Ending	1,742,130	977,920
Total Expenses	69,570,000	70,070,000
Fund #404		
Solid Waste Management Fund		
Revenues		
Charges For Services	3,877,860	3,955,104
Interest Income	48,000	48,000
Franchise Fees	230,000	230,000
Fund Balance	525,268	689,231
Total Revenues	4,681,128	4,922,335
Expenses		
Personnel Services	461,844	460,029
Other Services & Charges	3,969,284	4,212,306
Capital	250,000	250,000
Debt Service	0	0
Other Financing Uses-Transfers	0	0
Total Sanitation Fund	4,681,128	4,922,335