

**CITY OF TUPELO, MISSISSIPPI BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2025**

Under the provisions of Section 21-35-5 of Mississippi Code of 1982 Annotated, it is hereby ordered by the Mayor and the City Council of the City of Tupelo, Mississippi that the following Budget for the City of Tupelo, Mississippi ending September 30, 2025, be hereby fixed, adopted and approved, to writ:

	FY 2024 Budget Amounts	FY 2025 Budget Amounts
<u>General Fund Revenues</u>		
Local Taxes	8,718,760	9,745,838
Licenses & Permits	1,125,000	1,585,000
Intergovernmental Revenues:		
Federal Grants	100,000	100,000
State Grants	303,174	330,000
State Shared Revenues	30,684,964	31,030,000
In Lieu of Taxes	3,550,000	3,550,000
District Road Tax	1,435,000	1,555,000
Local Grants	306,000	443,333
Charges for Services	698,000	756,000
Fines & Forfeits	577,000	462,000
Interest Income & Misc Revenues	983,428	1,484,260
Other Financing Resources	224,209	89,500
Unreserved Fund Balance	0	0
Total General Fund Revenues	48,705,535	51,130,931
<u>General Fund Expenditures</u>		
<u>City Council</u>		
Personnel Cost	307,461	322,341
Supplies	6,000	6,000
Other Services	196,250	354,100
Capital Expenditures	0	3,600
Total City Council	509,711	686,041
<u>Executive Department</u>		
Personnel Cost	1,128,882	1,097,816
Supplies	23,500	23,500
Other Services	289,850	289,850
Capital Expenditures	0	0
Total Executive Department	1,442,232	1,411,166
<u>City Court</u>		
Personnel Cost	977,461	1,003,787
Supplies	32,300	32,300
Other Services	107,342	115,248
Capital Expenditures	0	0
Total City Court	1,117,103	1,151,335

General Fund Expenditures - Continued

	FY 2024	FY 2025
	Budget Amounts	Budget Amounts
<u>Finance</u>		
Personnel Cost	872,613	897,854
Supplies	31,600	33,100
Other Services	624,325	672,966
Capital Expenditures	326,400	469,500
Total Finance	1,854,938	2,073,420
<u>Human Resources</u>		
Personnel Cost	342,060	355,123
Supplies	4,100	4,100
Other Services	131,400	136,875
Capital Expenditures	0	0
Total Human Resources	477,560	496,098
<u>Development Services</u>		
Personnel Cost	1,479,927	1,412,615
Supplies	47,000	48,000
Other Services	230,500	313,300
Capital Expenditures	0	0
Total Development Services Dept	1,757,427	1,773,915
<u>Police Department</u>		
Personnel Cost	9,808,674	10,170,958
Supplies	783,486	783,486
Other Services	2,335,455	2,633,384
Capital Expenditures	253,500	253,500
Total Police Department	13,181,115	13,841,328
<u>Fire Department</u>		
Personnel Cost	7,073,594	7,254,225
Supplies	410,474	446,474
Other Services	340,100	367,700
Capital Expenditures	10,000	10,000
Total Department	7,834,168	8,078,399

General Fund Expenditures - Continued	FY 2024 Budget Amounts	FY 2025 Budget Amounts
<u>Public Works Department</u>		
Personnel Cost	3,192,442	3,305,428
Supplies	406,100	419,100
Other Services	2,325,890	2,394,758
Capital Expenditures	17,000	17,000
Total Department	5,941,432	6,136,286
<u>Park & Recreation</u>		
Personnel Cost	2,323,289	2,435,973
Supplies	452,000	459,000
Other Services	1,159,533	1,289,600
Capital Expenditures	20,000	15,000
Total Park & Recreation	3,954,822	4,199,573
<u>Aquatics Facility</u>		
Personnel Cost	480,474	493,783
Supplies	103,500	117,500
Other Services	510,000	530,000
Capital Expenditures	10,000	10,000
Total Aquatics Facility	1,103,974	1,151,283
<u>Museum</u>		
Personnel Cost	145,944	140,031
Supplies	9,000	8,000
Other Services	37,600	36,900
Capital Expenditures	4,000	4,000
Total Museum	196,544	188,931
Community Services	1,065,600	1,132,825
Debt Service	325,480	485,257
Other Financing Uses	7,887,929	8,320,658
Reserves	55,500	4,416
Total General Fund Expenditures	48,705,535	51,130,931

Special Revenue Funds	FY 2024	FY 2025
	Budget Amounts	Budget Amounts
Fund #101		
Library Fund		
Revenues		
Advalorem Taxes	416,740	568,753
Interest Income	-	-
Unreserved Fund Balance	122,164	14,151
Total Revenues	538,904	582,904
Expenditures		
Other Services & Charges	538,904	582,904
Total Expenditures	538,904	582,904
Fund #102		
Convention & Visitors Bureau		
Revenues		
Intergovernmental Revenues	5,941,848	6,162,435
Federal Grants	0	0
Interest Income	60,000	300,000
Unreserved Fund Balance	0	0
Total Revenues	6,001,848	6,462,435
Expenditures		
Personnel Services	952,974	973,381
Supplies	19,500	20,500
Other Services & Charges	3,614,252	4,161,054
Capital Outlay	62,500	7,500
Other Financing Uses	1,352,622	1,300,000
Reserve for Contingency	0	0
Total Expenditures	6,001,848	6,462,435
Fund #103		
Firemen and Policemen Retirement Fund		
Revenues		
Ad Valorem Taxes	958,503	1,077,284
Interest Income	0	0
Fund Balance	41,497	22,716
Total Revenues	1,000,000	1,100,000
Expenditures		
Personnel Services	1,000,000	1,100,000
Total Expenditures	1,000,000	1,100,000

Special Revenue Funds - Continued

	FY 2024	FY 2025
	Budget Amounts	Budget Amounts
Fund #104		
Rental Rehabilitation Fund		
Revenues		
Federal Grants	0	0
Interest Income	0	0
Unreserved Fund Balance	12,883	12,883
Total Revenues	12,883	12,883
Expenditures		
Other Services & Charges	12,883	12,883
Other Financing Uses	0	0
Total Expenditures	12,883	12,883
Fund #105		
Coliseum Project Fund		
Revenues		
Other Financing Sources	2,215,120	2,215,120
Interest Income	0	0
Fund Balance	2,323	0
Total Revenues	2,217,443	2,215,120
Expenditures		
Capital Outlay	0	0
Other Financing Uses	2,217,443	2,215,120
Fund Balance	0	0
Total Expenditures	2,217,443	2,215,120

Special Revenue Funds - Continued

	FY 2024 Budget Amounts	FY 2025 Budget Amounts
Fund #109		
Coliseum Operating Fund		
Revenues		
Charges For Services	4,562,000	4,563,000
Interest & Misc. Revenue	10,000	15,000
Other Financing Sources	1,025,830	1,025,830
Unreserved Fund Balance	0	0
Total Revenues	5,597,830	5,603,830
Expenditures		
Personnel Services	1,617,080	1,259,000
Supplies	508,000	462,500
Other Services & Charges	2,822,750	3,232,330
Capital Outlay	650,000	650,000
Total Expenditures	5,597,830	5,603,830

Fund #106
North MS Narcotic Unit

Revenues		
Grants	10,000	10,000
Interest/Miscellaneous	74,500	85,000
Forfeited Funds	125,000	40,000
Other Financing Sources	0	0
Fund Balance	421,860	200,000
Total Revenues	631,360	335,000
Expenditures		
Personnel Services	0	0
Supplies	69,773	51,000
Other Services & Charges	341,500	252,000
Capital Outlay	172,000	12,500
Other Financing Uses	48,087	19,500
Total Expenditures	631,360	335,000

Debt Service Funds	FY 2024 Budget Amounts	FY 2025 Budget Amounts
Fund #200		
<u>Municipal Bond and Interest Fund</u>		
Revenues		
Ad Valorem Taxes	4,197,172	4,687,612
Interest & Misc Receivables	0	100,000
Other Financing Sources	0	0
Unreserved Fund Balance	0	80,993
Total Revenues	<u>4,197,172</u>	<u>4,868,605</u>
Expenditures		
Principal Payment	2,590,000	3,065,000
Interest Payment	1,582,172	1,773,605
Refunding Expense	0	0
Agent Fees	25,000	30,000
Total Expenditures	<u>4,197,172</u>	<u>4,868,605</u>
Fund #201		
<u>Water G.O. Bonds Fund</u>		
Revenues		
Intergovernmental Revenues	4,600,000	4,800,000
Interest	0	0
Transfer from NEMRWSD	325,182	316,881
Unreserved Fund Balance	325,181	316,882
Total Revenues	<u>5,250,363</u>	<u>5,433,763</u>
Expenditures		
Principal Payment	415,000	415,000
Interest Payment	220,363	203,763
Agent Fees	15,000	15,000
Transfer to NEMRWSD	4,600,000	4,800,000
Total Expenditures	<u>5,250,363</u>	<u>5,433,763</u>

Debt Service Funds - Continued	FY 2024 Budget Amounts	FY 2025 Budget Amounts
Fund #224		
Tax Increment Debt Service		
Revenues		
Tax Increment Taxes	138,900	73,700
Interest Income	0	0
Transfer from Capital Project Fund	0	0
Fund Balance	0	2,300
Total Revenues	138,900	76,000
Expenditures		
Principal Payment	104,000	46,000
Interest Payment	29,900	25,000
Agent Fees	5,000	5,000
Total Expenditures	138,900	76,000
Fund #226		
Special Obligation Bond Debt		
Revenues		
Interest	0	0
Other Financing Sources	1,013,838	1,013,588
Unreserved Fund Balance	0	0
Total Revenues	1,013,838	1,013,588
Expenditures		
Sp Obligation-Principal	305,000	320,000
Special Oblig-Interest	688,838	673,588
Paying Agent Fees	20,000	20,000
Total Expenditures	1,013,838	1,013,588

<u>Capital Project Funds</u>	<u>FY 2024 Budget Amounts</u>	<u>FY 2025 Budget Amounts</u>
Fund #327		
<u>Tupelo Capital & Infrastructure Fund</u>		
Revenues		
Grants	1,092,972	1,092,972
Transfer from Other Funds	8,410,725	8,077,550
Bond Proceeds	14,035,000	5,900,000
State Funds	500,000	4,600,000
Lease Proceeds	-	-
Miscellaneous Income	22,500	-
Unreserved Fund Balance	16,852,316	25,663,081
Total Revenues	<u>40,913,513</u>	<u>45,333,603</u>
Expenditures		
Other Services & Charges		
Neighborhood Revitalization	1,035,940	1,540,298
Neighborhood-Traffic Calming	173,376	218,434
Maintenance Projects	591,275	722,471
Street Overlay	8,424,698	8,409,309
Contingencies/Match	-	-
Total Other Services & Charges	<u>10,225,289</u>	<u>10,890,512</u>
Capital		
Infrastructure Improvements	9,948,640	14,138,743
Property Purchase	61,918	11,364
Equipment	1,058,933	636,739
Building Improvements	8,264,849	10,156,544
Park Improvements	7,781,178	6,798,344
Vehicles	661,566	385,081
Police Vehicles & Equipment	630,000	1,148,592
Fire Equipment	2,281,140	2,333,675
Total Capital	<u>30,688,224</u>	<u>35,609,082</u>
Bond Cost	<u>-</u>	<u>-</u>
Total Expenditures	<u>40,913,513</u>	<u>46,499,594</u>

<u>Capital Project Funds-Continued</u>	<u>FY 2024 Budget Amounts</u>	<u>FY 2025 Budget Amounts</u>
Fund #316		
Capital Projects Fund		
Revenues		
Grants	0	0
Unreserved Fund Balance	88,000	27,555
Total Revenues	88,000	27,555
Expenditures		
Police Dept-DPS Funds	0	0
Police Dept-Tobacco Funds	88,000	27,555
Total Capital Expenditures	88,000	27,555
Fund #329		
ARPA Capital Project Fund		
Revenues		
ARPA Funds	5,538,817	3,500,000
ARPA - State Match	5,115,728	3,500,000
Miscellaneous Revenue	0	0
Other Financing Sources	0	0
Unreserved Fund Balance	0	0
Total Revenues	10,654,545	7,000,000
Expenditures		
Capital Outlay	10,654,545	7,000,000
Total Capital Expenditures	10,654,545	7,000,000
Fund #335		
Special Levy Street Improvement Phase VII		
Revenues		
Ad Valorem Taxes	5,757,254	6,467,617
Homestead Exemption	196,181	223,591
Interest & Misc Receivables	0	0
Unreserved Fund Balance	5,651,811	4,000,000
Total Revenues	11,605,246	10,691,208
Expenditures		
Personnel Costs	117,635	124,079
Other Services & Charges-Maintenance	2,737,860	2,172,802
Capital Outlay	8,749,751	8,394,327
Other Financing Uses	0	0
Total Expenditures	11,605,246	10,691,208

Capital Project Funds-Continued	FY 2024	FY 2025
	<u>Budget Amounts</u>	<u>Budget Amounts</u>
Fund #317		
Fairgrounds Construction Fund		
Revenues		
Grants	0	0
Land Sales	150,000	0
Unreserved Fund Balance	685,495	700,000
Total Revenues	<u>835,495</u>	<u>700,000</u>
Expenditures		
Other Services & Charges	350,000	300,000
Capital Outlay	485,495	400,000
Other Financing Uses	0	0
Total Expenditures	<u>835,495</u>	<u>700,000</u>
Internal Service Funds		
Fund #505		
Self-Insurance Fund		
Revenues		
Transfers From Other Funds	0	0
Fund Balance	300,000	200,000
Total Revenues	<u>300,000</u>	<u>200,000</u>
Expenditures		
Other Services & Charges	300,000	200,000
Total Expenditures	<u>300,000</u>	<u>200,000</u>

Propriety Funds	FY 2024 Budget Amounts	FY 2025 Budget Amounts
Fund #400		
Waterworks and Sewer System		
Revenues		
SRF Loans	13,000,000	12,000,000
Charges For Services	15,000,000	15,000,000
Interest & Miscellaneous Income	200,000	200,000
Retained Earning-Beginning	3,500,000	3,000,000
Total Revenues	31,700,000	30,200,000
Expenses		
Water & Sewer Expenditures		
Personnel Services	2,955,095	3,338,894
Supplies	626,800	626,800
Other Services & Charges	5,344,000	5,430,000
Capital	19,238,048	18,230,188
Total Water & Sewer Expenditures	28,163,943	27,625,882
Debt Service	833,027	746,935
Other Financing Uses	1,250,000	1,250,000
Fund Balance	1,453,030	577,183
Total Expenditures	31,700,000	30,200,000

Proprietary Funds - Continued	FY 2024 Budget Amounts	FY 2025 Budget Amounts
Fund #402		
Electric Fund		
Revenues		
Charges For Services	61,750,000	63,220,000
Fines & Forfeits	150,000	150,000
Interest & Miscellaneous Income	1,200,000	1,200,000
Retained Earnings	8,000,000	5,000,000
Total Revenues	71,100,000	69,570,000
Electric Expenditures		
Personnel Services	4,519,495	4,629,256
Supplies	386,000	411,000
Other Services & Charges	54,736,300	54,623,300
Capital	10,115,754	7,970,314
Debt Service	210,750	194,000
Total Operating Expenditures	69,968,299	67,827,870
Retained Earnings-Ending	1,131,701	1,742,130
Total Expenses	71,100,000	69,570,000
Fund #404		
Solid Waste Management Fund		
Revenues		
Charges For Services	3,865,425	3,877,860
Interest Income	1,000	48,000
Franchise Fees	210,000	230,000
Fund Balance	876,843	525,268
Total Revenues	4,953,268	4,681,128
Expenses		
Personnel Services	428,146	461,844
Other Services & Charges	3,825,122	3,969,284
Capital	700,000	250,000
Debt Service	0	0
Other Financing Uses-Transfers	0	0
Total Sanitation Fund	4,953,268	4,681,128